## North-Central Build Wisconsin Regional Workshop Small Group Record

Small Group Blue

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# Top 10 responses to the question: "What can the <u>State</u> do to foster economic growth in your region?"

Priority response #1 (votes: 5 ) Fund infrastructure projects on speculation.

Priority response #2 (votes: 5 ) Change tax structure/fees.

Priority response #3 (votes: 4) Change state legislation regarding tax regulations; direct relief/abatement options for business.

Priority response #4 (votes: 4 ) Encourage regional cooperation/programs (shared efficiencies in local government).

Priority response #5 (votes: 4) Create high-risk "Mission Impossible Fund" for high-risk startups.

Priority response #6 (votes: 3 ) Better cooperation between state/municipalities regarding shared revenue.

Priority response #7 (votes: 3) Health care reform.

Priority response #8 (votes: 3) Maintain small manufacturing base.

Priority response #9 (votes: 2) Change development zone tax credits (easier to get, not targeted).

Priority response #10 (votes: )

## "Actions Necessary to Achieve our Ideas" Exercise

"If we want to accomplish this [priority issue #1], what does "the State" (as defined earlier) have to do now?

### Priority Issue #1 Fund infrastructure projects on "spec" basis.

Responses to the question: "If we want to accomplish this [priority issue], what does "the State" (as defined earlier) have to do now?"

\*For industrial/business parks and incubators: if we want to fund roads, utilities, structures on speculation the state needs to:

- -identify stressed area
- -take out project-specific language—make site specific
- -study what is there to build upon
- -TIF towns
- -create new incentives by regional planning and cooperation to create investment by savings and efficiencies
- -Go back to past studies and implement good ideas
- -create a private business investment pool
- -develop criteria for funding

#### Priority Issue #2 Change tax structure/fees.

- \*Evaluate other states.
- \*Look at our own—evaluate.
- \*Junk current exemptions and review system.
- \*Start over.
- \*Look at "wants vs. Needs" and prioritize.
- \*Streamline government.
- \*Merge municipalities.
- \*Create a set of economic interest clusters.
- \*Create more private revenue.
- \*Bring more federal money to Wisconsin.
- \*Review some legislative council committee findings.
- \*Close some University of Wisconsin campuses.

Priority Issue #3 Change state legislation regarding tax regulations; direct relief/abatement options for business.

\*Change the law.

Priority Issue #4 Encourage regional cooperation/programs (shared efficiencies in local government).

- \*Mandate some of it—force the issue.
- \*Merge municipalities.
- \*Regional focus on cooperative funding.
- \*Regional project that will share tax base.
- \*Defined names for interest zones.

Priority Issue #5 Create a high-risk "Mission Impossible Fund" for high risk start ups.

- \*Need seed money.
- \*Make revolving loans.
- \*Toll tax.
- \*Take equity position.
- \*Performance standards need to be relaxed, except plan for all the start ups to fail.